

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A86280		Registration Category 1, 2, 3		Location BARNES CREEK (Arrow)			Held at BC Timber Sales office Kootenay		
Volume (m3) 26,025		Upset Rate (\$/m3) 13.77		Deposit Amount (\$) \$7,167.29		Date of Sale YYYY/MM/DD 2012/01/24		Time of Sale 11:00 AM (Local Time)	
BID NO.	RECEIVED FROM			BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	3/Seasons Logging Ltd.				3.73				
2	Keith E. J. Balcaen				11.29				
3	Convergent Management Group Ltd.				6.22				
4									
5									
6									
HIGHEST BID NO.				APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	

Tender Opening conducted by undersigned at 11:00 AM on the 24th day of January , 20 12 .

IN THE PRESENCE OF:

Carol Lyle
WITNESS NAME

Ron Negreiff
AUCTIONEER

Resource Clerk
POSITION

Approved
Security

CASH (C) MONEY ORDER (MO)
BANK DRAFT (BD) OTHER (O)
SAFEKEEPING AGREEMENT (SKA)
LETTER OF CREDIT (LOC)
STANDING BID DEPOSIT (SBD)